1	2	3	4	5	6
16.	Subex Ltd.	180	March 8, 2007	Ineligible borrower	Compounding application received and is under processing
17.	Reliance Communication Ltd.	Rs. 5142 crore	Various FCCBs	End-use violation	The company has been advised to approach Reserve Bank for voluntary compounding

Appointment on compassionate grounds in RRBs

2053. SHRI SITARAM YECHURY: Will the Minister of FINANCE be pleased to state:

(a) the number of cases for compassionate appointment in each Regional Rural Banks (RRBs) before the introduction of new *ex-gratia* scheme in the year 2006;

(b) whether it is a fact that six Hon. High Courts have already issued directions to honour the earlier scheme which was applicable on the date of death of each incumbent before the introduction of new scheme; and

(c) what action has been taken by Government to honour the directions of the Hon. High Courts?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) The information is being collected and will be laid on the Table of Rajya Sabha.

Payment of Provident Fund by RRBs

2054. SHRI MOHAMMED AMIN:
SHRI TAPAN KUMAR SEN:

Will the Minister of FINANCE be pleased to state:

(a) whether the management of Regional Rural Banks (RRBs) are complying with the statutory provisions Section 40, 40A, 59, 72 and 73 of EPF Act 1952 and Section 17A and 23 of Employees Pension Scheme 1995; and

(b) the details of RRBs, who failed to pay the balance of Provident Fund of Pension to the staff members who have retired or expired in the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) As informed by National Bank for Agriculture and Rural Development (NABARD), no such incidence of non-compliance of the provisions of Employees provident fund (EPF) Act, 1952 (Section 40, 40A, 59, 72 and 73) and Employees Pension Scheme 1995 (Section 17A and 23) has been reported.

(b) NABARD has informed that no such case has been reported.

Fake currency

2055. SHRI R.C. SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that majority of fake currency is entering into the country is from Pakistan;

(b) whether it is also a fact that the German Government which is supplying currency paper machines to India is also supplying identical machines to Pakistan; and

(c) if so, what are the reasons for Government planning to still place orders with Germany to purchase currency machines?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) Available inputs indicate that high quality Fake Indian Currency Notes (FICNs) are printed in a neighbouring country and pushed into India through neighbouring countries.

(b) and (c) As per information provided by Security Printing and Minting Corporation of India Limited (SPMCIL), the Government of Germany has not supplied any currency machines to India.

Change of logos of Banks

2056. SHRI O.T. LEPCHA:
SHRI KALRAJ MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether the logos of many public sector banks were changed in the recent past;

(b) if so, the details of banks which have changed their logos during the last three years; and

(c) what are the reasons in each case for changing the logos by these banks and the amount spent by these banks in changing the logos throughout the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) Yes, Sir. The following public sector banks, namely Union Bank of India, Canara Bank, Bank of Baroda and IDBI Bank Limited have changed their logos in the recent past. However, only Union Bank of India and Canara Bank have changed their logos in the last three years. The reasons given by banks to change the logo, *inter alia*, include meeting the requirement of market place, facilitating easy brand recall, to attract customers of younger generation and creating value for all its stakeholders.

The expenditure incurred by Union Bank and Canara Bank, which includes fee paid to consultants, expenditure incurred towards change of signage, media campaign and branch launch is Rs. 22.36 crores and Rs. 39.30 crores, respectively.